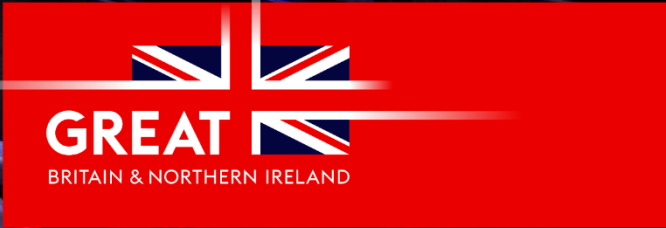


Why UK?

Global Britain's new story



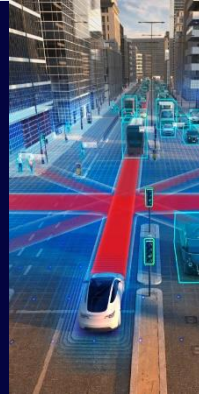


Tap to select



UK Market

The UK economy and why it is attractive to investors of all kinds



Global Trade

The benefits and opportunities emerging from worldwide trading relationships



Open to Global Markets

How the UK remains globally connected and accessible



Introduction & Executive Summary

In a world of uncertainty, what does the UK stand for?

Investment Finance

The value of the UK's global strength in financial markets for investors



Talent

Why talent continues to stand out as a compelling reason to invest in the UK



Science, Technology & Innovation

The UK's strength in innovation adds value to investors as well as creating opportunities



Clean Growth

The UK's ambitions are world leading; creating significant investment opportunities

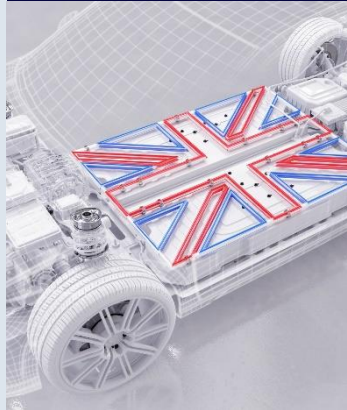
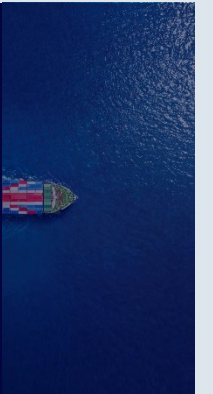


Living in the UK

A place to work, live and study



About the Department for Business and Trade (DBT)



Putting Why UK in context of recent events to help set the tone of your discussion

- The UK economy has been through a turbulent and unparalleled experience in recent months. Innovative and radical economic, tax and policy changes were rapidly and ambitiously introduced following the change of Prime Minister in September.¹
- The global bond markets did not respond well to the changes and, as a result, pushed up the cost of UK debt to unsustainable levels.²
- The UK Government responded with speed to these events, reversing the decisions made, replacing them with a stable, funded and conventional fiscal policy that still prioritises growth and investment.³
- The outcome of that reversal was brought together in November's Autumn Statement.³
- The Autumn Statement has re-established the confidence of global financial markets by scaling back spending commitments and tax cuts previously announced, whilst, importantly preserving much of the important features that makes the UK such a competitive global location.³
- The extensive Government spending commitments contained in the ambitious, joined up plans of the Net Zero Strategy, Green 10 Point Plan and Innovation Strategy remain in place.
- The Government will invest £26 billion designed to unlock £90 billion private sector investment by 2030 by creating attractive, innovative and diverse investment opportunities across the UK. Investments range from support of electric vehicles through to deeper investment into alternative energy sources such as hydrogen, offshore wind and advanced nuclear fuels.⁴
- Underpinning our commitment to Net Zero and innovation is the £600 billion of Government commitment to growth through infrastructure investment in the next five years.⁵ This remains on the table and unchanged through the Autumn Statement.
- Whilst alignment with the EU's Horizon Research and Innovation missions remains in discussion so that UK businesses do not lose the Government has committed £484 million to invest directly in the innovation eco-system in the UK.⁶

- **For these reasons there is credibility in the UK's approach to delivering growth through private sector investment and its long-term plans have been built with that in mind**
- To enable the private sector investment, the UK Infrastructure Bank will deploy £12 billion of equity and debt capital and issue up to £10 billion of guarantees to private sector and local authority infrastructure projects across the UK with a focus on supporting the net zero target⁷
- Major investments are happening as we speak that demonstrate the government's and private sector's joint commitment and partnership
 - ENGIE will provide Google with more than 5 TWh of green power from the Moray West project, a nearly 900 MW offshore wind farm set to begin generating power from 2025. Moray West is part of the portfolio being developed by Ocean Winds. Located in the Moray Firth, off the coast of Scotland, the project will deliver 882 MW of renewable green energy. With this deal, ENGIE, Google and Ocean Winds are supporting the UK's ambitious energy transition targets.⁸
 - Owned by global HVAC manufacturer Groupe Atlantic, Ideal Heating is investing £16 million in expansion of production for domestic low carbon heating in Hull.⁹
 - Lhyfe, a French green hydrogen producer, has invested and opened a facility in the North East of England to decarbonise, inter alia, transport and heavy industry. These projects will bring skilled jobs and ensure the government can meet the objectives of the hydrogen strategy.¹⁰

How to use this document

This interactive document provides a comprehensive set of facts to support the premise that the UK is an outstanding place for FDI.

It highlights the most compelling data and insight on the UK economy and its global connectivity, across a broad range of themes. The final two sections – Science, Technology & Innovation and Clean Growth show how the Government’s ambitions turn into opportunities for investors.

As a dynamic document in a fluid, evolving environment, there will be regular updates and amendments to keep the information current. As we take this to market and live test it, the document will evolve as certain messages resonate more powerfully than others which will help to shape the future direction.

Staff training, testimonials and webinars will be delivered to all parts of the network to help bring the facts and narrative to life.

This is not a UK investment offer brochure. This is a set of key messages for use in client presentations, proposals and pitches, and for client communications.

- Please do not send this document to investors – this is meant for you
- The document is not meant to be read from start to finish
- Its purpose is to provide you with facts and statistics to support your conversations, tailoring them with content that is most appropriate for your client
- Select the messages you need and use them in the way you need to, bringing in more detailed sector propositions or your own local market content to create a compelling offer, bespoke to your client
- Navigation is easy – click on each of the topics to take you to a wealth of information
- Copy and repurpose text and graphics into your assets
- Remove left-hand navigation bar if reusing whole pages at a time – select vertical bar including hyperlinks and icons, click delete
- Ensure you use the Great font, Euclid Flex B, used in this document for consistency. All Great branded documents now use this font. If reusing Why UK content in a document without the Euclid Flex B font, this could make text appear incorrectly

If you feel there is additional content that would be beneficial to include in Why UK or if you have suggestions on formatting and layout, please send your suggestions to whyuk@invest-trade.uk.

Webinars will be delivered to all parts of the network to support the Why UK narrative, alongside training through the Investment Academy.

The UK is a unique mix of world-class expertise and talent, with flexible and liberal labour laws in a vibrant economy, coupled with an ambitious Government commitment to growth

1st in Europe for new investment projects and FDI value by total jobs¹

1st in Europe for value of start-up and scale-up ecosystem²

1st in G7 for international research collaboration and impact³

1st globally for green finance products and services in world's financial centres (London)⁴

1st in G20 as a globally connected economy⁵

2nd globally for soft power⁶

4th in the global innovation index⁷

6th largest economy globally with a market of 67 million potential customers⁸

Science & Technology superpower

World-leading universities with 4 of the top 10 universities in the world (89 world class institutions)⁹

Clean Growth

First G7 country to set into law a target of reaching net zero emissions by 2050, supported by a £12 billion Government commitment¹⁰

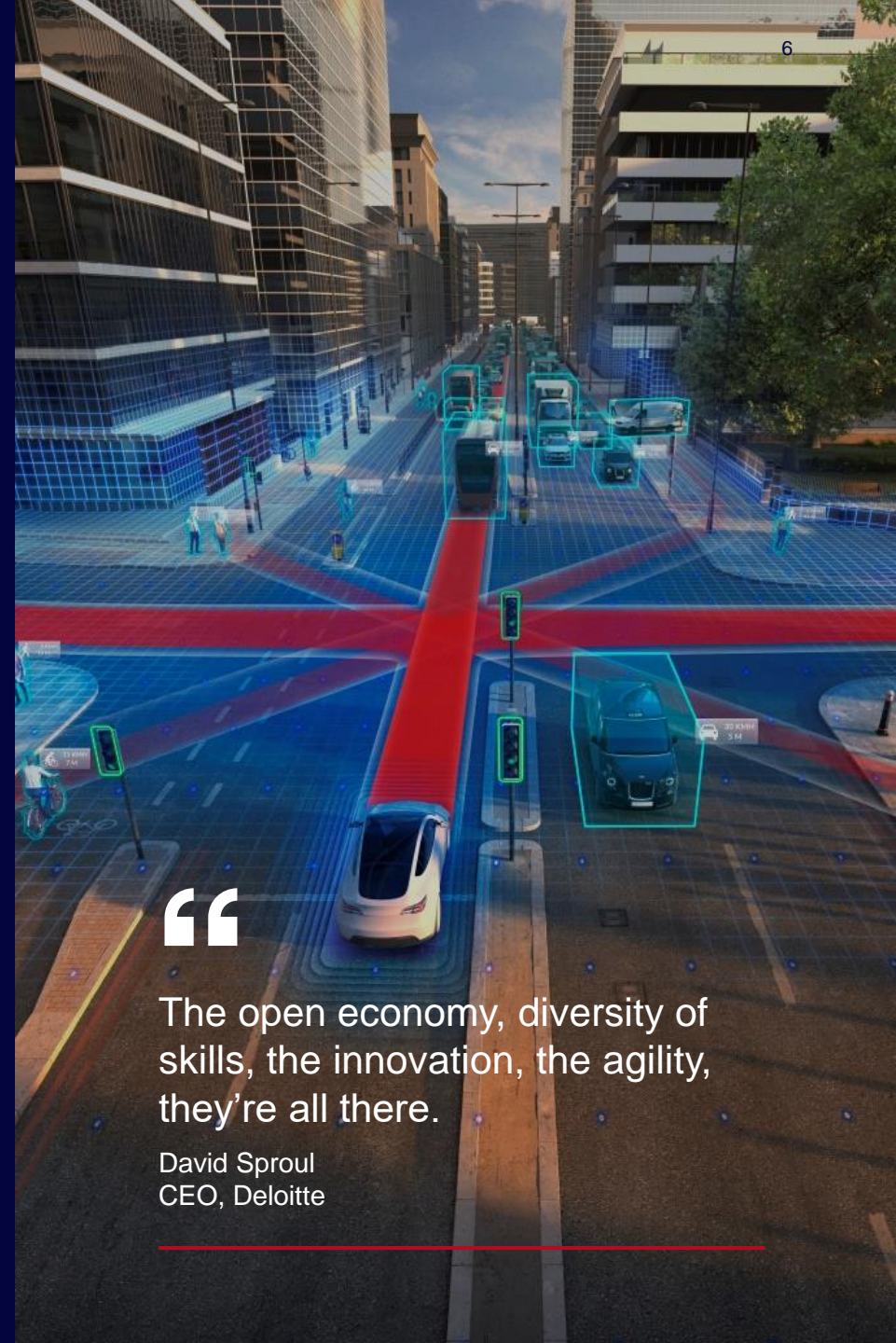
Global Britain

A globally competitive and transparent tax regime with a mature finance sector and funding markets

UK Market

As the 6th largest economy in the world and home to 67 million people³, the UK offers investors not only a significant market but also one of the simplest countries in the world to set up a business.

Its regulatory and legal systems are designed to support businesses to thrive and grow and with £600 billion of investment committed over the next five years, it is creating rich opportunities for global investors.¹⁷



“

The open economy, diversity of skills, the innovation, the agility, they're all there.

David Sproul
CEO, Deloitte

An established global economy

The UK has been a consistently strong global economic performer over recent years amongst its comparators. 6th

The UK ranks 6th in the world and 2nd in Europe by Gross Domestic Product (GDP) and has not dropped below this position since 2014.¹

This demonstrates the UK economy's consistent size and health, and its ability to recover from shocks and disruptions that are increasingly frequent in the global economy.

Combined with its steady performance, the size, scale and buying power of the economy makes it a particularly attractive investment destination.

In terms of buying power, the latest EY ITEM Club forecast implies there is still plenty of room for UK households to spend the £180bn+ of excess cash accumulated in bank accounts over the last three years², this buying power potentially playing an important part in the UK's ability to bounce-back following the pandemic and ongoing shocks.

The UK government has responded quickly and decisively to growing domestic and international challenges through the Autumn Statement 2022.²⁴

The Autumn Statement sets out a clear path to deliver economic stability which is so important for global investors. It outlines measures to boost growth and productivity by investing in people, infrastructure and innovation. In addition to economic stability, policy certainty is fundamental to giving businesses the confidence to invest. The government remains committed to supporting businesses to invest and grow through targeted support outlined in the Autumn Statement.²⁴



6th
largest economy
in the world³

67m
potential customers³



Global Britain

UK Market

Global Trade

Open to Global Markets

Investment Finance

Talent

Science, Technology & Innovation

Clean Growth

Living in the UK



Amongst the best countries in the world to do business

At the heart of the UK's fundamental and consistently high ranking strengths is a business friendly and investment focused approach to growth. These factors helps the country withstand major economic shocks, allowing it to remain credible and globally recognised as an investment destination.

1st

London is the best city in the world for successful young entrepreneurs to succeed in globally.⁴

1st

US CEOs rank the UK as the most important international growth market.⁶

5th

UK ranking globally in 2022 Kearney FDI Confidence Index.⁷

2 of top 5

Europe's fastest growing companies based in the UK, evidencing the UK's strong business ecosystem.⁸

1st

EY Attractiveness Survey 2022

The UK retained its position as number one recipient of new projects across Europe for third successive year. Sentiment towards the UK is increasingly positive with 58% of investors surveyed planning to invest in the UK in 2022, up from 41% last year and the highest level of intent ever recorded. The figure is also higher than for Europe as a whole.⁵

Amongst the best countries in the world to do business

The UK is Europe's most popular investment destination. Global multinationals have created more subsidiaries in the UK (28,707) than anywhere else, with the exception of China and the USA.⁹

The UK is perfectly positioned to do business in all corners of the world at the centre of the global date line and in the middle of the world's trading day. Furthermore, the English language is the global language of business, making it easier to do business with all parts of the world than anywhere else.

- With £12 and 24 hours' notice it is possible to establish a business in the UK.¹⁰
- Talent in the UK is more accessible and affordable than almost anywhere else in the world. The UK is 2nd in Europe (behind Ireland) and 6th globally for the quality of its workforce environment measured by a combination of availability, cost efficiency, productivity and regulation.¹¹
- The best place in Europe to raise capital. From Q1-Q3 2021, £19.5 billion was invested in the UK, more than anywhere else in Europe. Furthermore, more than £15.7 billion of VC funding was invested in UK businesses in the first half of 2022, up on the £14.6 billion raised in the first half of the previous year.¹²
- The UK's regulatory system is recognised globally¹³ and is a global centre for professional services including high-quality and specialised legal, management consulting and accounting services – all critical for business success.¹⁴ The UK is generally renowned for its pragmatic and business-friendly approach, supportive regulatory environment, and strong legal frameworks and protection.
- The UK ranks 2nd behind the USA for Intellectual Property Protection according to the US Chamber of Commerce's International IP Index.¹⁵
- Cyber security is an increasingly important consideration of Global CEOs and the UK's cyber security framework ranks 2nd globally.¹⁶



Global Britain

UK Market

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Living in the UK

£600 billion Government commitment to growth remains in place

The Plan for Growth sets government direction and commitment to £600 billion spending in the years ahead giving certainty to global investors.¹⁷

Meeting the government's objectives of becoming a science and technology superpower, delivering the NetZero Strategy and levelling up the UK economy remain central to the government's growth plans, for which attracting global investment is an essential component.

The UK has a track record of working with the private sector to achieve its ambitions, from capital intensive to more niche innovation-rich projects.

Communications infrastructure: £1 billion investment partnership between Transport for London and BAI Communications announced in 2021 creating the most advanced fibre network of its kind through the London Underground.¹⁸

Offshore wind: £9 billion commercial investment to create the world's largest offshore wind array in the North Sea, working in partnership with a range of global investors.

Electric vehicles: £100 million UK government commitment in July 2021 helped secure a £1 billion flagship investment from Nissan and Envision AESC. The investment creates a New Energy Vehicles manufacturing hub in Sunderland, including the UK's first large scale Gigafactory, supporting around 6,000 jobs at Nissan and their suppliers, including 900 new jobs at Nissan Sunderland and 750 new jobs at Envision AESC.¹⁹

The new Government has announced £13.6 billion support over the next five years to help businesses manage property related costs affected by anticipated inflationary pressures.²⁴

UK funding commitment examples²⁰

- **£100 billion** in the UK's infrastructure including **£12 billion** equity and debt capital deployed by the UK Infrastructure Bank
- **£4.8 billion** Levelling Up Fund to improve local infrastructure across the UK
- **£400 million** New Deal for Northern Ireland to build business in the region
- **£1 billion** Towns Fund providing levelling up support for 45 regional towns across the UK
- **£7 billion+** structured funding and support through UK Research & Innovation (UKRI)
- **£85 billion** to fund large-scale collaborative research and innovation projects through Horizon Europe 2021-27
- **£22 billion** investment in publicly funded R&D to unleash business innovation and raise R&D contribution to 2.4%²¹

A globally competitive tax offer

The UK's tax regime compares well with other countries in its transparency and competitive rates, offering some of the most advantageous capital allowances in the world.

Investing in the UK means a global business can benefit from:

- Lowest corporation tax rate in the G7²²
- Competitive research and innovation based incentives
- Tax relief using venture capital schemes
- Stable tax regime
- Investor friendly environment

Global businesses that invest in the UK can secure significant reductions in tax liabilities based on the level of their investment.

To replace the super-deduction the government announced in the Spring Budget 2023 that it is introducing full expensing, a 100% First Year Allowance, from 1 April 2023 until 31 March 2026. This means that companies across the UK will be able to write off the full cost of qualifying main rate plant and machinery investment in the year of investment. Companies investing in special rate (including long life) assets will also benefit from a 50% first-year allowance during this period. Moving to full expensing means the UK's plant and machinery allowances will be joint first in the OECD in Net Present Value terms.²³

To support businesses to invest and grow, the government is setting the Annual Investment Allowance (AIA) at its highest ever permanent level of £1 million from 1 April 2023. This enables an estimated 99% of businesses operating in the UK to write-off plant machinery investment costs in one go. A permanent increase provides businesses with stability and simplifies tax for businesses investing £200,000 to £1 million.²⁴

Broadest network of tax treaties in Europe (130 countries), reflecting the long economic and political history of global trade and investment. The UK is followed by France (122 countries) and Italy (100 countries).²⁶

25%

UK Corporation Tax rate²²

Lowest rate in the G7 – competitive and supportive to growth²⁵

0%

Dividend withholding tax rate

For dividends repatriated to organisations' headquarters

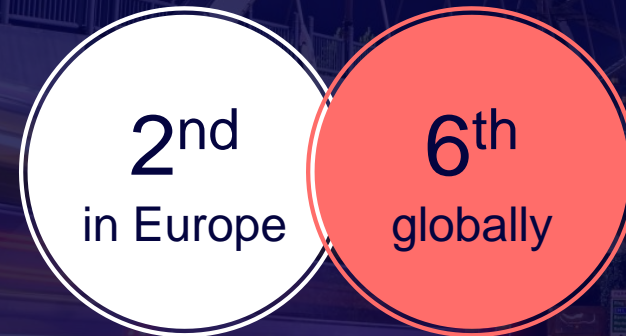
Business-friendly environment helping to weather the shocks

The UK has an established position as a leader in corporate governance, regulation and market infrastructure.

- The UK legal system is recognised and respected throughout the world making it easier to do business and manage global businesses from the UK (UK system is the basis for 27% of all global legal systems).²⁷
- The UK's independent financial regulatory body, the Financial Conduct Authority (FCA), is one of the world's most innovative regulators. FCA Innovation enables start-ups and corporate innovation units to test their products in the real market through its 'regulatory sandbox'.²⁸
- Business advice and services are amongst the best in the world – the UK is second only to the USA in terms of service exports²⁹, and services account for over 70% of UK GDP which is 2nd highest in the G20 behind only the USA.³⁰
- The UK is the largest legal services market in Europe and second only to the US globally. It remains a world-leading centre of legal excellence and destination of choice for international legal services and the resolution of legal disputes. The UK is home to more than 200 foreign law firms from around 40 jurisdictions, with all of the world's top 40 law firms having an office in London.³¹

Total Workforce Index 2022³²

Workforce availability, cost efficiency, productivity and regulation are benchmarked annually



Ahead of all major European economies and behind only Ireland

Global Trade

The UK continues to create new opportunities and expanding access to global markets. It has since secured trade deals covering 97 countries (including the EU Trade and Co-operation Agreement covering 27 member states) and is committed to improving its existing deals with key trading partners.¹ The UK-EU Trade and Cooperation Agreement provides stability to businesses operating in the EU from the UK.



Europe's global business destination of choice

The UK has historically attracted more global business investment than any of its closest competitors. Investors continue to recognise the fundamental strengths of the UK's economy – everything from the predictable legal system to world leading financial services.

01.

The UK is viewed as the most attractive investment destination in Europe, according to the EY Attractiveness Survey. 58% of respondents plan to invest in the UK in 2022, the highest rate ever in the history of the research.²

02.

The UK has a long-standing history of international trade, with London, behind New York, as the world's pre-eminent international financial hub.³

03.

1 in 4 large businesses in the UK are foreign-owned.⁴

04.

Between 2017 and 2021, the UK was the world's 2nd largest destination for FDI. It attracted 6,512 new investors compared to the USA's 8,865.⁵ UK inward investment stock rose to \$2.6 trillion in 2021, despite the global pandemic.⁶

05.

The UK is Europe's most attractive tech environment and the best place for a tech company to scale-up, with London remaining Europe's most popular city for VC investment.⁷

06.

London ranks no. 1 top city in the world, based on environmental, economic, innovation and transport impact, in Schrodgers' Global Cities Index 2022.⁸; and no. 1 in Global Power City Index⁹, a position held since 2012.

07.

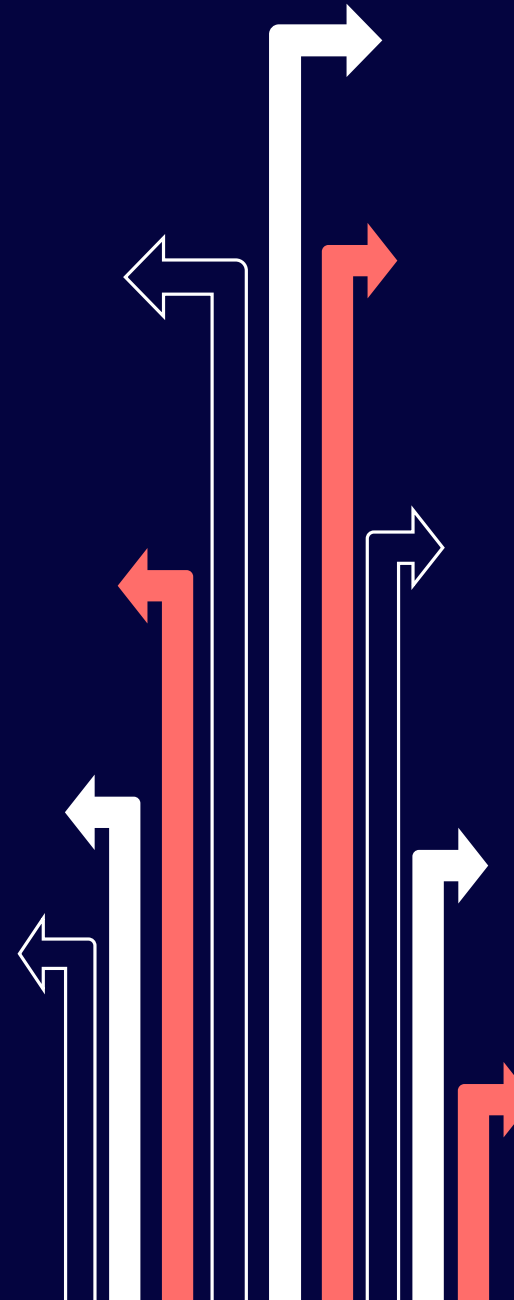
London Stock Exchange is the world's most international exchange¹⁰. Over a third of its circa 2,000 issuers are international, operating across 100+ countries – the highest in Europe. In 2020, 52% of new issue proceeds raised on London Stock Exchange were for international companies.¹¹

08.

English common law is the most popular choice for cross-border contracts – 43% of commercial law practitioners identified it as their preferred choice.¹²

09.

The UK has an outstanding reputation for providing specialist professional services and is the largest professional



Improving access to countries around the world

Global Trade

Following EU Exit, the UK has been free to pursue and develop direct trading relationships around the world, securing trade agreements with over 70 countries (plus the EU) built around UK excellence in services, digital industries and advanced manufacturing, and prioritising digital trade, data flows and tariff liberalisation, worth £808 billion as at 31 March 2022.¹³

Between December 2021 and June 2022, trade deals with Japan, Australia, New Zealand and Singapore set down an ambitious marker.¹³ These, alongside agreements to roll over pre-existing arrangements with the EU, reduce entry barriers to the UK and ensure the UK can continue or improve frictionless trade with the world's largest economies.

In June 2022, the UK and Singapore signed Digital Economy Agreement (DEA), building on the UK-Singapore FTA to boost digitised trade in services and goods across the whole economy. This creates a new style of bilateral tech based trading partnerships including artificial intelligence, fintech, lawtech and data innovation cooperation.¹⁴

On 31 March 2023, negotiations concluded to join the £9 trillion Comprehensive and Progressive Trans-Pacific Partnership (CPTPP). CPTPP is an ambitious service driven agreement ideally suited to UK economic strengths. Its member nations comprise some of the most influential nations in the Indo Pacific region, and expected to account for the majority of global growth and over half of the world's middle class consumers in the decades to come.¹⁶

There is more on the horizon – new and upgraded trade agreements with Gulf Cooperation Council, India, Israel, Canada, Mexico, South Korea and Switzerland are currently being negotiated.¹⁵ This next generation of agreements will focus on digital trade and services trade. As part of its top five priorities for trade, the UK Government has prioritized removing trade barriers standing in the way of helping UK businesses sell more and grow more.¹⁷

In 2023, the UK DCTS (Developing Countries Trade Scheme) will replace the Generalized Scheme of Preferences (GSP) – introduced by the government to improve access to the UK market for developing countries.¹⁸

The UK should remain one of the top 10 trading nations out to 2050. UK exporters are well-placed to capitalise on an expanding global middle class, as richer populations tend to buy high-value goods and services that UK businesses specialise in.¹⁹

Global Tariffs

Following departure from the EU, the UK's new Global Tariff regime streamlines, simplifies, and in many cases, eliminates tariffs for products entering the UK. The UK's approach is helping businesses operating from and trading in the UK by reducing tariff complexity and lowering costs on imports entering UK supply chains.²⁰

UK-EU Trade

The UK-EU TCA is a comprehensive and ambitious trade agreement setting out a new trading relationship between the UK and EU. It preserves zero tariff market access with the EU and enables the UK to freely pursue trade deals that best serve its national interests.

It also includes continued access to tariff and quota-free trade and permit-free travel for road hauliers.²¹

The Windsor Framework creates a unique market with unique access²²

The Windsor Framework was announced in March 2023 to directly address the trade friction between Northern Ireland and Great Britain created by the old Northern Ireland Protocol.

With that, Northern Ireland is the only place in the world from which businesses can move goods to both the UK and the European Union free from customs declarations, rules of origin certificates and non-tariff barriers.

- The Windsor Framework positions Northern Ireland as a unique gateway for the sale of goods to two of the world's largest markets, as well as access to global markets through the UK's unique network of global FTAs.
- For most goods moving from Great Britain to Northern Ireland, that will remain within the UK internal market, no tariffs are payable. A tariff reimbursement scheme will become available soon for goods that were charged the EU tariff but were shown not to have entered the EU.
- A new 'Green Lane' for goods moving from Great Britain to Northern Ireland will remove time-consuming procedures and checks that existed under the old Northern Ireland Protocol.
- Qualifying Northern Ireland goods moving to Great Britain will continue to have unfettered access, meaning no declarations, procedures or checks.
- Access to talent – the Common Travel Area remains in place between the UK and Ireland, allowing for a degree of mobility of labour, with Irish citizens able to work freely in Northern Ireland and arrangements for non-Irish frontier workers to work on a cross-border basis.
- Regulatory environment – Northern Ireland goods produced to EU regulations, with EU conformity markings affixed, require no additional approvals to be placed on the market in Great Britain or the EU.

Unrestricted market access to Great Britain*

- ✓ **No** changes to how goods from Northern Ireland arrive at UK ports
- ✓ **No** import or export declarations
- ✓ **No** exit summary declarations
- ✓ **No** customs duties
- ✓ **No** VAT to pay at point of arrival

* EEX also not applicable for goods subject to

The same unrestricted market access applies for trade between Northern Ireland and the EU

- ✓ **No** checks or processes
- ✓ **No** customs duties or tariffs
- ✓ **No** customs border
- ✓ **No** need to register for VAT in each EU member state

Open to Global Markets

The UK is one of the most connected global economies, with vast, complex supply chains that reach around the world, global capital flowing through its banking systems, and a long history of providing a base to businesses from all parts of the world.





Global Britain

UK Market

Global Trade

Open to Global Markets

Investment Finance

Talent

Science, Technology & Innovation

Clean Growth

Living in the UK

Globally connected

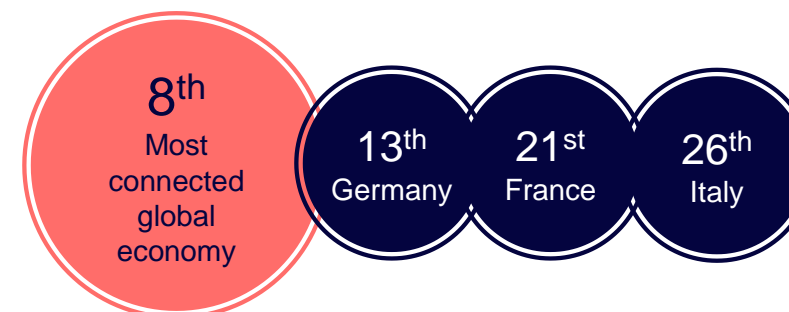
The UK is at the heart of the global economy meaning doing business here is easier than most other global locations.

- Being at the centre of the global date line and in the middle the world's trading day, positions the UK perfectly to do business in all corners of the world.
- The UK is more open and attractive to international investors[†] than ever before – 63% of investment into UK tech came from overseas sources in 2020, up from 50% in 2016.¹
- The UK is 12th in Network Readiness rankings* overall, 1st in e-commerce and use of open data, and 2nd for cyber security, allowing investors to create global platforms in a collaborative and safe environment.
- The Global Connectedness** survey ranks the UK 8th globally but 1st for breadth of global connectedness, making its international flows the most globally spread out.
- With over 60 airports across the country⁴, the UK is recognised as one of the most internationally connected countries in Europe. London's Heathrow Airport remains a leading destination, ranking 2nd globally as the busiest international airport by seats in 2022.⁵

[†] Overseas sourced capital investment will be subject to UK National Security and Investment Bill requirements.



*Network Readiness Index 2022²



**DHL's Global Connectedness Index³

Freeports present opportunities⁶

Freeports are national hubs for global investment and trade, innovation and commerce, creating exciting opportunities for businesses.

In 2021, the UK Government announced the development of eight Freeports in England, which are now fully operational. This was followed by announcements of a further four with two Green Freeports in Scotland and two in Wales – all of which are expected to be operational in 2023.

The UK Freeports model moves beyond the EU approach, by implementing a wide variety of policy levers including tax reliefs, zero Stamp Duty, full rebates for construction and machinery investment, five years of zero business rates, and lower tariffs and customs obligations. New levers also offer streamlined planning processes to boost redevelopment, and government support to promote regeneration and innovation.

Freeports will be hotbeds of innovation; enabling collaboration with like-minded companies to operate in spaces designed to support development and new ideas and technologies trialling.

● Forth Green

Focus on renewables manufacturing, alternative fuels, CCUS and shipbuilding, and development of new creative hub. Site includes ports at Grangemouth, Rosyth and Leith, Edinburgh Airport, and Burntisland.

● Liverpool City Region

Combined multimodal port infrastructure, connecting large, skilled population centres in close proximity. Focused on creating advanced manufacturing and digital logistics location, alongside pioneering clean growth, and connecting into world class innovation assets.

○ Anglesey

Will develop Energy Island Programme (EIP), focusing on marine energy technology testing on seabed (tidal and wind).

● East Midlands Airport

Boosting international trade in high value manufacturing goods by building on internationally renowned academic expertise and working with global industrial brands located regionally. Focused on clean growth and multimodal connectivity.

● Celtic

Focus on low carbon technologies such as floating offshore wind, hydrogen, CCUS and biofuels to support accelerated carbon emission reduction.

● Plymouth & South Devon

Building regional innovation clusters and unique proving grounds for marine, offshore renewable energy, defence, and space solutions. Strong local capabilities will allow global businesses to prototype, manufacture, globally distribute and service high-tech and clean growth products.

● Inverness and Cromarty Firth Green

Focused on driving the transition to Net Zero by 2045 with offshore wind, nuclear and hydrogen. The site includes the Ports of Inverness, Cromarty Firth and Nigg and Inverness Airport.

● Teesside

UK's largest Freeport development, encouraging investment in reshoring process and chemicals industries, and developing circular, clean growth cluster. It will build on regional strengths in innovation, process industry engineering and complex manufacturing.

● Humber Region

Building on existing strengths including renewable energy, clean growth and advanced manufacturing. Excellent connectivity to UK manufacturing hinterland and supply chain. Key local facilities include innovation hubs Offshore Renewable Energy Catapult and the Rail Innovation Centre.

● Felixstowe and Harwich (Freeport East)

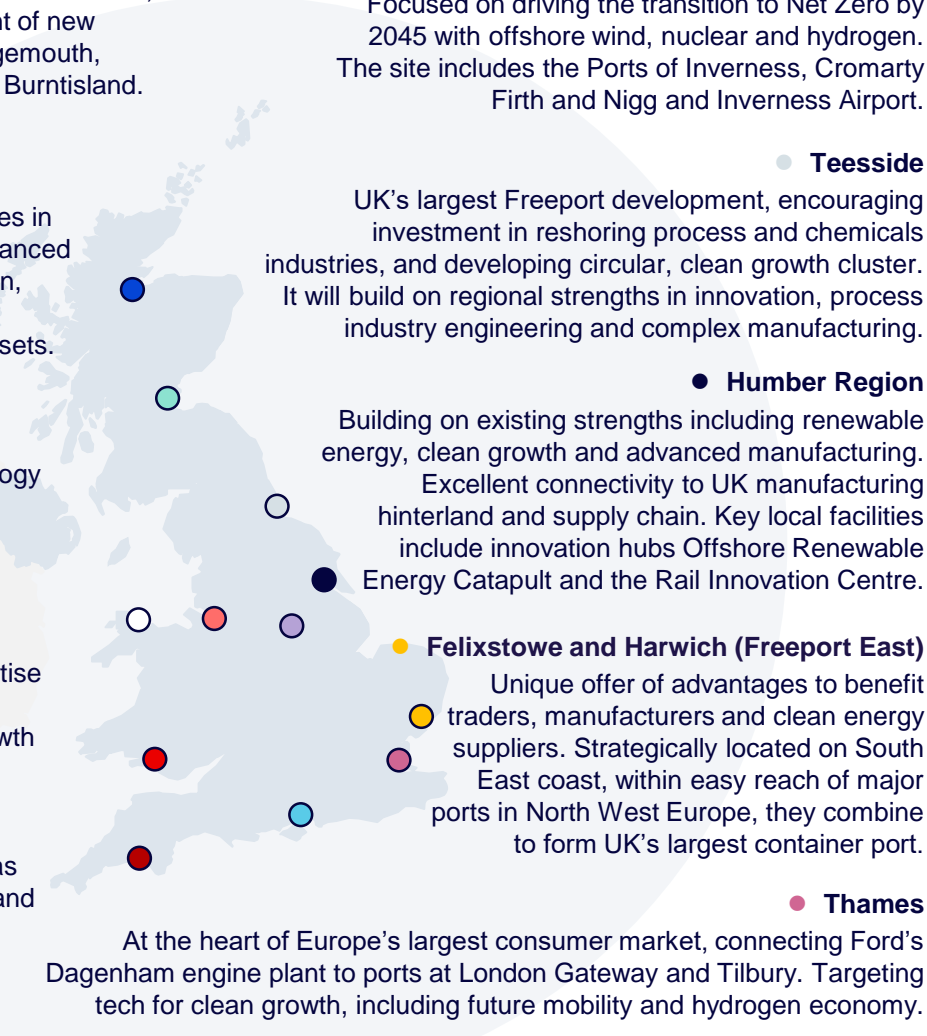
Unique offer of advantages to benefit traders, manufacturers and clean energy suppliers. Strategically located on South East coast, within easy reach of major ports in North West Europe, they combine to form UK's largest container port.

● Thames

At the heart of Europe's largest consumer market, connecting Ford's Dagenham engine plant to ports at London Gateway and Tilbury. Targeting tech for clean growth, including future mobility and hydrogen economy.

● Solent

Through links to three world-class universities and a host of national research assets, it will catalyse an innovation revolution in maritime, autonomy and green growth. Provides closest direct access to over 70 ports globally.



Investment Finance

The UK offers investors a location with a comprehensive package of financial support and access to funding. It is home to a global finance and business service sector giving the best advice in the world, Europe's most active funding market¹, and a competitive and transparent tax regime. Together, these mean the UK is the best place in Europe to establish, grow and scale-up a global business.



The UK is one of the world's leading fintech hubs, combining fantastic talent, a progressive regulatory environment and an established fintech ecosystem.

James Butland
Airwallex Vice President and UK Director

The best place in Europe and top 3 in the world to grow a global business

The best place in Europe to raise funds

- Tech Nation identifies the UK as the **best place in Europe** and **3rd in the world** for scale-up investment, behind only the USA and China.²
- According to Dealroom, UK start-ups and scale-ups raised a **record \$30.8 billion* in 2022**.³
- Venture Capital Investment in the UK was double that of the next biggest European market in 2022.⁴
- **\$26.6 billion*** venture capital investment, representing almost a third of Europe's total, was raised in the UK in 2022 according to Pitchbook – the highest in Europe and more than Germany and France combined (\$26.6 billion).⁵
- London is the **2nd best start-up ecosystem** in the world (alongside New York and second only to Silicon Valley), according to Global Start-up Ecosystem Report 2022.⁶, receiving maximum scores in Funding, Connectedness, Market Reach and Talent & Experience indicators.
- The UK is the **first country in Europe** to reach **100 tech unicorns**, more than Germany (42), France (22) and the Netherlands (18) combined.⁷
- UK scaleups saw 575 deals completed in Q3 2022, raising over **£3.8 billion** (\$4.6 billion).⁸

A package of funding schemes to businesses to foster innovation and help achieve government objectives on climate change and economic growth

- UK Infrastructure Bank⁹ is deploying £22 billion funding to support public and private sector infrastructure projects across the UK. It will offer a range of financing tools including debt, hybrid products, equity and guarantees to support private infrastructure projects.
- British Business Bank (BBB) is helping to make finance markets work for fast growth innovative businesses of all kinds. BBB supports finance across the whole of the UK, supporting more than 96,000 businesses through its core programmes at the end of March 2022.¹⁰
- R&D Tax Credits¹¹ enables SMEs to receive corporate tax reductions and/or credits to develop new products, processes or services.
- Patent Box¹² reduces rate corporation tax to 10% on profits earned from patented inventions and other intellectual property.
- To help small, early stage businesses raise money, attract talent and accelerate growth, the government is expanding the Seed Enterprise Investment Scheme (SEIS).¹³
- Sector specific funding
 - **Automotive Transformation Fund** – up to £1 billion to develop UK high-value end-to-end electrified automotive supply chain.¹⁴
 - £1.4 billion **Global Britain Investment Fund** – grants to companies to invest in the UK's critical and most innovative industries, including life sciences and automotive.¹⁵

*Slight variance in figures due to use of two different sources with their own measuring periods

British Business Bank current schemes

£375m

Future Fund's Breakthrough programme to support scale up of most innovative, R&D intensive businesses.¹⁶

£200m

Life Sciences Investment Programme to support growth stage, life science business and unlock significantly more private sector funding.¹⁷

£2.5bn

UK focused venture capital funds via British Patient Capital.¹⁸



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Investors can access a global financial services powerhouse

- The UK is one of the world's most significant finance and banking centres¹⁹ and the second largest investment management centre globally.²⁰
- The UK's financial services trade surplus totalled £65 billion in 2021. This accounted for almost half of the entire UK services surplus and was followed only by the US and Singapore.²¹
- The UK maintains a globally leading share of a number of financial markets, accounting for 16% of total global cross-border lending.²²
- The UK is a global leader in Green Finance. In 2022, London ranked first in Z/Yen's Global Green Finance Index, which measures perceptions of quality and depth of green finance products and services in the world's financial centres.²³
- London Stock Exchange was the world's first to introduce a dedicated green bond segment. This expanded in 2019 to the Sustainable Bond Market (SBM) which has raised over £100 billion.²⁴
- Close to 300 green, ethical and alternative energy funds were launched in the UK in 2021, the highest number among all major financial centres.²⁵
- The UK and London are the top European country and city hubs respectively for venture capital investment. London start-up investment reached an all-time high in 2021 of \$25.5 billion, growing 2.3x year on year. London's 2021 investment was largely driven by surging megarounds, with \$100 million+ round funding increasing 3.4 times more than any other year.²⁶
- London start-ups continue to attract high levels of international capital, with 39% of London VC investment coming from the US in 2021.²⁷
- The UK has the largest insurance market in Europe and the 4th largest in the world.²⁸

Talent

The UK's flexible and liberal labour laws set the right environment for investors to make the most of the rich UK talent available, whilst the accommodating immigration rules attract the best talent from around the world.



Best home grown talent

In the UK, investors can access some of the best talent and skills in the world through an education system that moves with the dynamic changing needs of global employers.

The UK's workforce is more qualified than any major economy in Europe and ranks in the top 10 globally.¹

2.75 million people are currently studying at higher education level with over 870,000 graduating annually from the country's 160 universities and higher education institutes.²

The UK's top universities consistently rank in the top 10 globally.

- The UK has 89 world-class universities with four (Cambridge, Oxford, Imperial College London and UCL) in the global top ten, according to the QS World University Rankings 2023³.
- The UK ranks 2nd globally and 1st in Europe on the number of universities in the top 200, according to The Times Higher Education World University Rankings 2023.⁴
- UK universities have a reputation for world-class research. Degrees and qualifications from the UK are recognised by employers and academics worldwide.
- The UK also has the highest and increasing number of Business Schools providing leading MBA programmes in Europe, with 28 UK institutions in the QS World University Global MBA Rankings 2023. This compares favourably with the rest of Europe where the combined total of leading institutions is 78.⁵
- The UK's field-weighted citation impact, an established indicator of research impact, ranks as best in the G7 and other comparator countries, and has done every year since 2007.⁶



We are thrilled to be part of the thriving UK space ecosystem and are excited to build our engineering presence here, tapping into the highly-relevant experience that exists within the high-tech talent pool and the local industry.

Rory Holmes
ClearSpace

Attracting global talent

Whilst still evolving, following departure from the EU the UK's immigration system is innovative and bold, creating an agile and responsive environment designed, above all else, to meet the talent requirements of UK business and global investors alike.

The UK's immigration approach is well regarded by global businesses, in its transparency, objectively defined criteria, certainty of outcome, engagement with business, responsiveness to business need, innovation and flexibility¹⁷. It is moving at pace, ahead of other comparator countries, to meet the evolving demands, particularly of innovative and tech businesses as it adopts the recommendations of the Kalifa review¹⁸.

The UK has always been a destination for global talent

- In the year ending September 2022, over 248,000 work-related visas were granted - 80% than the previous year – more than half of these (58%) were Worker visas.⁷
- The UK is the second most popular destination for international students after the USA, accounting for 14% of the total global figure.⁸
- The global market for education is highly competitive and the UK is consistently increasing in popularity, attracting over 605,000 international students in 2020/21, an increase of 8.7% on the previous year.⁹
- London is ranked the most attractive destination in the world for global tech talent looking to relocate.¹⁰
- The UK is ranked the most attractive major European economy (3rd behind only Switzerland and Luxembourg) for international job seekers, and with a positive 'Brain Gain' score is deemed likely to gain international talent in the future.¹¹

The UK provides a flexible and responsive visa system with a range of options that investors can access

- The UK has some of the fastest, most streamlined and transparent work visa processes for employers globally, with applications from many jurisdictions processed in 24-48 hours.¹²
- International graduates from approved UK Higher Education Providers can apply for a Graduate Route visa to live and work freely in the UK for up to three years without a sponsor.¹³
- The UK Government's Global Entrepreneur Programme (GEP) helps high-growth, overseas, innovative technology companies set up and scale their business from a UK global headquarters.¹⁴
- The new Global Business Mobility visa, launched in April 2022, is a combined new category of sponsored routes for overseas businesses seeking to establish a presence in the UK, or to transfer staff to the UK for specific business purposes.¹⁵
- Office for Talent, positioned at the heart of government, exists to identify and support businesses in responding to barriers to access the best talent from around the world.¹⁶

Science, Technology & Innovation

The UK offers global businesses one of the best and most ambitious ecosystems in the world to grow innovative companies. It consistently ranks in the top five countries globally for strength of innovation.¹



We want to increase our investment into life sciences in the UK. It's a market we know well and we see the opportunity in the post-Brexit era. The coronavirus pandemic has reaffirmed that life sciences is a very attractive investment which has increased our conviction both in the sector and in the UK.

His Excellency Khaldoon Khalif Al Mubarak
CEO Mubadala

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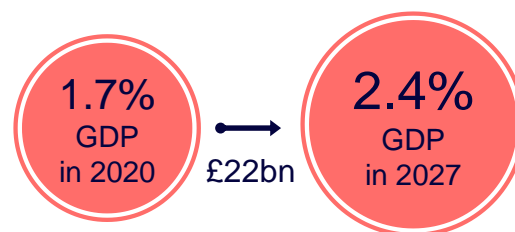


Innovation is crucial to the UK building back better. It is at the heart of 'Build Back Better: our plan for growth' and so much else we want to achieve, from fighting coronavirus (Covid-19) to achieving net zero and building Global Britain. Boosting innovation in the private sector is an essential part of the UK's future prosperity and key to achieving UK objectives to be a force for good on global challenges around climate, biodiversity, prosperity and security.

UK Innovation Strategy

The government has put science, technology & innovation at the heart of Global Britain

Science, technology & innovation is a core part of the UK's global strategy. The UK is committed to spreading its impact as a global science and technology superpower. Attracting the best global talent, R&D and innovation is key to this objective.



Innovation Strategy: leading the future by creating it²

In July 2021, the government launched the Innovation Strategy, committing £22 billion to help the UK achieve its ambition of raising the contribution of R&D to national GDP 2.4% from 1.7%.

The Strategy will stimulate innovation to tackle major challenges in society by developing 'missions', bringing together public and private sector and driven by ever evolving capabilities in key 'technology families'.

The government will use its powers to directly invest £22 billion in innovation, facilitating greater private sector investment, remove regulatory barriers, attract the best talent and the best innovating businesses from around the world.

The innovation strategy technology families will bundle together complementary multi-disciplined capabilities to address the missions. They are amongst the UK's most impactful innovation areas.

- Advanced Materials & Manufacturing
- AI, Digital & Advanced Computing
- Bioinformatics & Genomics
- Engineering Biology
- Electronics, Photonics & Quantum
- Energy & Environment Technologies
- Robotics & Smart Machines

UK Science and Technology Framework³

In March 2023, the government launched the Science and Technology Framework setting out ten key actions to make the UK a science and technology superpower by 2030.

UK ranking on 2022 Global Innovation Index⁴

4th

UK ranking on 2022 Global Innovation Index⁴

In the past five years, the UK has consistently ranked in the top 5 countries globally for strength of innovation.⁴

The Index cites innovation clusters in Oxford and Cambridge as 1st and 5th most science and technology intensive in the world respectively, with London also featuring in the top 100.⁴

Tech Nation rates London, Oxford, Bristol, Manchester, Cambridge and Edinburgh as the top six most important tech hubs in the UK.⁵

Tech leaders identify the UK as Europe's most promising location for developing disruptive technologies (4th globally).⁶

London is again ranked Europe's most technologically advanced city, thanks to its tech enabled infrastructure, highly skilled talent pool and widespread adoption of new technology within society.⁷

“

Through investment and innovation in cutting-edge infrastructure and future technology, we will connect more people to the things they love, support communities across the country, help businesses to grow, and power the UK economy.

With no limit to our ambition, we're here to upgrade the UK – and our mission starts today.

Lutz Schüler
CEO, Virgin Media O2



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One of the best ecosystems in the world to grow innovative companies

Innovation ecosystems depend on, amongst other things, research institutions, accelerators, talent, finance and access to companies and their decision makers. The UK is rich in all of these and goes some way to explaining the UK's innovative competitiveness.

AI innovation is thriving in the UK, backed by one of the most dynamic capital markets in the world. The UK ranked 3rd in the world for private investment into AI companies in 2020, behind only the USA and China.¹⁵

The UK is 1st in Europe and 3rd globally with 122 tech unicorns, behind only the USA and China.⁸ The UK is also home to 248 potential future unicorns, valued at \$250+ million – more than double the number of any other European country.⁹

As the outstanding destination for HQ investment in Europe over the past 15 years, London is a global centre of corporate decision making, driving decisions on innovation in corporate strategy.¹⁶

The UK holds Europe's number one position in technology and financial services sectors: financial services companies announced 63 projects in the UK in 2021, more than in any other country.¹⁰

Venture capital in UK tech companies increased from \$14.8 billion in 2019 to \$15 billion in 2020, accounting for more than Germany (\$6.6 billion) and France (\$5.6 billion) combined.¹⁷

Tech firms in London attracted \$19.8 billion of venture capital in 2022, \$10 billion more than Paris and over \$14 billion more than Berlin¹¹

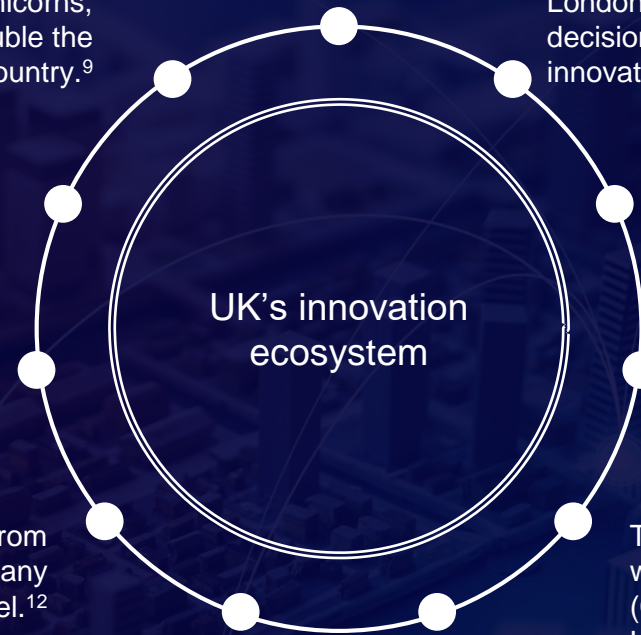
The UK is home to six of Europe's top 17 start-up accelerators.¹⁸

UK start-ups raised a record \$39.8 billion from VC investment in 2021, more than Germany and France combined, and 4x that of Israel.¹²

The UK has the highest density of world-class universities with 89 (Cambridge, Oxford, Imperial College London and UCL in the top ten).¹⁹

Innovation thrives on a diverse workforce. 14% of the UK's population is from a minority ethnic background¹³ and in London, over 300 primary languages are spoken.¹⁴

Global tech leaders regard London as Europe's leading technology innovation hub over the next four years (with Bristol also in the top 10).²⁰



Areas of innovative strength

Innovation reaches across all sectors in the UK economy.

These samples provide a brief but broad demonstration of the global leading innovation through sectors.

Space & Aerospace

The UK accounts for 6% of total global space investment, second only to the US.²¹

The UK space sector is a world leader in the production of small satellites with 40% of all small satellites currently in orbit manufactured in the UK.²²

World leader in developing new Aerospace technologies – government and industry £3.9 billion commitment to R&D to 2026.²³

Health & Life Sciences

In 2021 the UK ranked 3rd globally for the number of life science inward FDI projects, behind only the USA and Germany.²⁹

The UK has the 3rd highest level of government spending on health R&D amongst G7 countries, behind only the USA and Japan.³⁰

The UK is one of the top three destinations for delivery of commercial early phase clinical research trials, accounting for 9% of all global trials for innovative cell and gene therapies.³¹

Deep Tech

3rd globally for deep tech investment and highest rate of growth globally.³² 3rd highest number of AI companies in the world after the US and China.³³

The UK National Quantum Technologies Programme (NQTP) is a £1 billion dynamic collaboration between industry, academia and government.³⁴

The Quantum Strategy outlines a ten-year £2.5 billion quantum research and innovation programme.³⁵

One of top 3 global cyber solutions and expertise exporters, regarded as 'go-to' provider of solutions for major commercial clients.³⁶

Creative

1 in 8 UK businesses in creative industries – generating £115.9 billion GVA.²⁴

Leading video games market in Europe, with a robust ecosystem for development and innovation.²⁵

In the 2021/2022 awards cycle, UK films and talent won 22 awards (13% of possible awards) across five major film festivals in 2021 and the Academy Awards® and BAFTA Film Awards in 2022.²⁶

Financial Services

The UK is home to more than half of Europe's fintech unicorns.²⁷

The UK's fintech sector outpaced the rest of Europe and dominated the continent for capital raised in 2022. \$12.5 billion was invested in UK fintech firms, more than all of the next 10 European countries combined and second only to the US globally.²⁸

Retail

Europe's largest e-commerce market – £106 billion estimated 2022 online sales.³⁷

Largest mobile retail sector in Europe with 43% of online retailing carried out via smart phones and tablets.³⁸

Home to innovative retailers at the forefront of new retail concepts and technologies including The Very Group, ASOS, Amazon and Ocado.

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Science, technology & innovation capability

The UK Government has committed £484 million targeted investment to R&D to preserve its leading role in science, technology and innovation, whilst negotiations on the UK's access to Horizon Europe are to be reinvigorated following implementation of the Windsor Framework.

Funding is targeted at preserving UK talent, ensuring R&D infrastructure remains world class and cutting edge and enabling Universities to strengthen research capabilities.³⁹

UK Research and Innovation (UKRI)

Provides funding, through a £280 million Government package* to enable businesses to pursue world-class commercial research and innovation.⁴⁰ Through UKRI, the UK collaborates internationally with a range of international partners, allowing UK based companies to access wider investment and collaboration across the world.

International Science Partnerships Fund

£119 million dedicated to supporting UK based scientists and innovators to work with peers around the world on some of the world's most pressing challenges.

UK Government funding commitments sit alongside a range of longstanding international agreements and structural initiatives to promote and foster R&D through the private sector.

NATO 2030

Coordinates public investment in early stage commercial innovation, in NATO member countries in areas such as quantum computing, cybersecurity, biotechnologies, AI and future communications.

Patent Box

Companies can apply a reduced rate of corporation tax of just 10% on profits earned from patented inventions and certain other intellectual property.⁴¹

R&D Tax Credits

The UK has a generous and internationally competitive R&D credit system with different regimes tailored to large companies and SMEs.⁴²

Future Fund: Breakthrough

£375 million committed by the UK Government as a co-investment to directly support the scale-up of the most innovative, R&D-intensive businesses. British Business Bank will take equity in funding rounds of over £30 million led by private investors to ensure these companies can access capital needed to grow and bring prosperity to communities across the UK.⁴³

* Part of the £484m package announced by Government in November 2022.

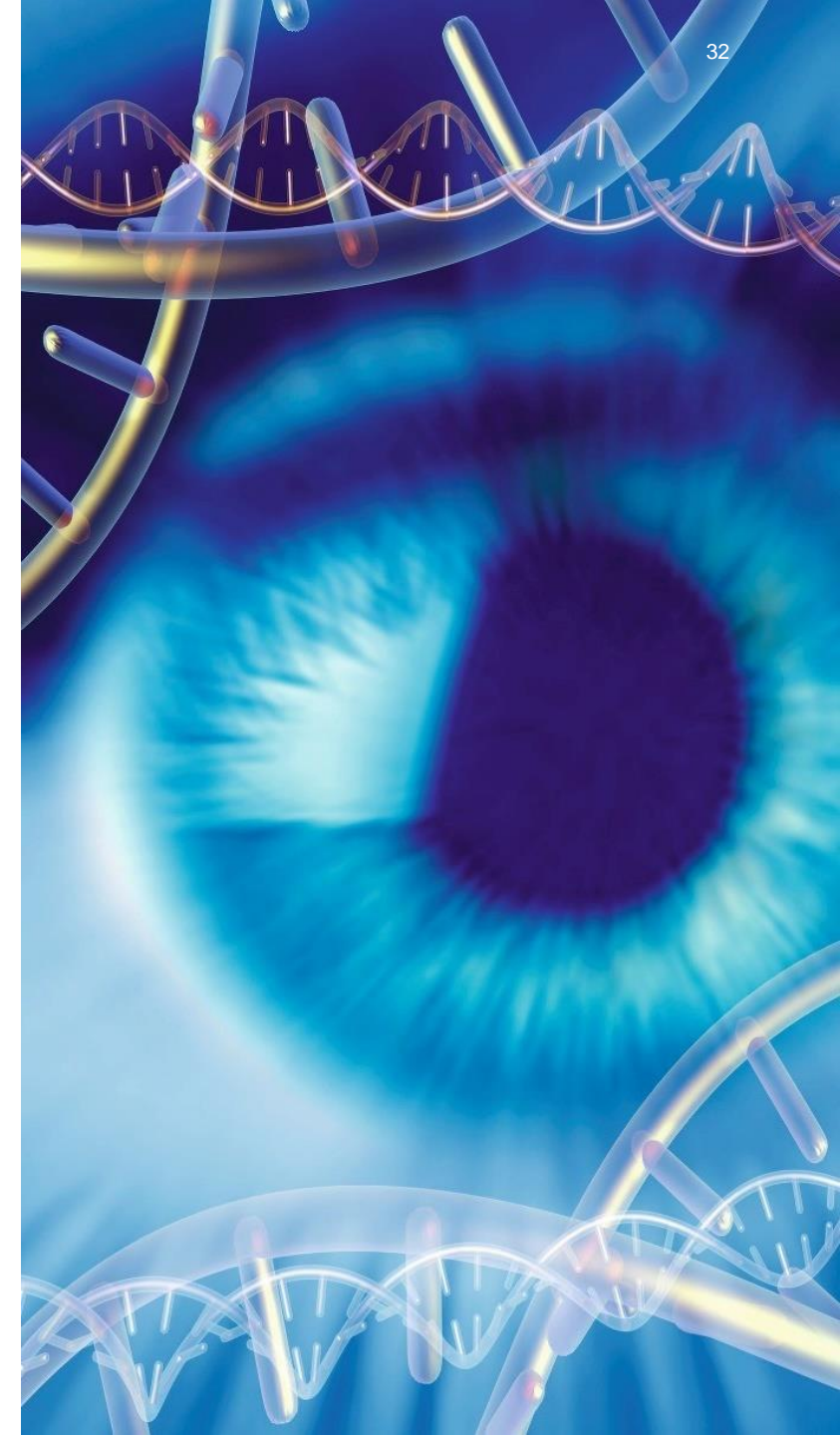
Accessing the UK's world leading research

Investors can take advantage of the UK's inventiveness and knowledge transfer strength.

- In 2022 the UK was the leading European country for the best intellectual property environment, 2nd only to the US globally.⁴⁴
- UK research talent is amongst the best in the world with UK based academic work consistently making more impact than any other G7 or comparator country.⁴⁵
- 84% of UK university research is 'world leading' or 'internationally excellent' according to the Research Excellence Framework. UK research output is spread throughout the country and not limited to a few elite institutions, making collaboration easier and more flexible in the UK.⁴⁶
- UK researchers produce the third highest number of Life Sciences papers in high quality journals worldwide, after the US and China; and since 2007, academic research from the UK is the most impactful of all G7 countries.⁴⁷
- UK universities feature prominently in global rankings for Life Sciences teaching and research⁴⁷; with two (Oxford and Cambridge) in The Times Higher Education World University Rankings 2023 top five.⁴⁸

A number of government-backed industry-academia collaboration options are available.

- **Knowledge Transfer Partnership**, which helps businesses improve their competitiveness and productivity through part-funded partnerships with academics and researchers.
- **Knowledge Transfer Network**, which links new ideas and opportunities with expertise, markets and finance through a network of businesses, universities, funders and investors.





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Government backed innovation and procurement create tangible investment opportunities

The UK government is committed to innovation through its innovation strategy and is a major customer in its own right. It seeks to incorporate innovation wherever possible to drive productivity and stronger return on investment, creating a unique environment for global businesses to access the UK market.

In the November Autumn Statement, the government committed to a 33% increase in public funded R&D to £60 billion, the largest ever increase.⁴⁹

Funding for the UK's nine Catapults will increase by 35% compared to the last 5-year funding cycle. The £1.6 billion will allow businesses and institutions to work together to commercialise innovation through accessing world-leading facilities, skills, and equipment across the UK.⁵⁰

Three new Innovation Accelerators, major place-based centres of innovation, centred on Greater Manchester, the West Midlands, and Glasgow City Region are supporting businesses and researchers in these areas backed by £100 million supporting businesses tap into the UK's global lead in scientific research.⁵⁰

Ministry of Defence (MOD)

The UK's single largest procurer of products and services with total MOD spend of £45.9 billion in 2021/22 and defence expenditure of 2.2% of national GDP, putting the UK 4th in NATO.⁵¹ The government has committed to at least £6.6 billion in advanced and next generation R&D for defence purposes.⁵²

National Health Service (NHS)

As the largest employer in Europe and the world's largest employer of highly skilled professionals⁵³, the NHS provides a unique healthcare system and a prime end-user of innovative technologies. Access to this organisation is a key magnet for attracting companies to the UK.

Regulated Infrastructure

The UK's physical and digital infrastructure has an accumulated investment need of £13.4 billion. Strategic guidance from government is to secure private sector investment to foster innovation to help meet the net zero target.⁵⁴

Advanced Research & Invention Agency (ARIA)

ARIA, the UK's new risk taking research funding agency, has launched with the appointment of CEO, Ilan Gur (previously founder and CEO of Activate a US based non profit bringing research and innovation to market) and Chairman, Matt Clifford MBE (co-founder and CEO of Entrepreneur First). The appointments will kick off development of the agencies first funding of high-risk programmes. Global investors with cutting edge research and technology that can be developed in the UK can access some of the £800 million fund through grants, competitions and loans, maintaining the UK's position as a science superpower.⁵⁵

Clean Growth

The UK's ambition is to be the world's number one centre for green technology and finance, laying the foundations for decades of economic growth by delivering net zero emissions.

The UK was the first major economy to embrace a legal obligation to achieve net zero emissions by 2050.

“

The things that attract us about investing in the UK are: the strength of the UK workforce; the stability of the political system; the sensible fiscal spending policies and the strong rule of law. We appreciate the climate imperative that we are faced with. Sustainable investing is at the core of GIC's mandate of achieving good long-term risk adjusted returns. And we believe that companies with strong sustainability practices will deliver better returns over the long term. We are focused on green thematic investing and are looking at areas in renewable energy, in electric mobility and green buildings, but also in emerging technologies that will help facilitate a transition to a reduced carbon world.”

Arjun Gupta
President (Europe), GIC

Global Britain's low carbon transformation¹

Transition to clean growth is creating huge opportunities for investment across multiple sectors and the UK is positioned as a leading destination for innovation, testing and adoption.

The UK's pioneering 'Carbon Budget' approach has become the standard global mechanism for greenhouse gas reduction following the UN Paris Agreement.²

The UK was the first G7 country to set into law a target of reaching net zero emissions by 2050 and 78% by 2035, compared to 1990 levels.³

The UK government's Net Zero Strategy sets out a delivery pathway to meet the UK's sixth carbon budget (2033-2037) targets⁴ and is recognised internationally for setting the pace for government commitments to clean growth.

Policies and spending brought forward in the Net Zero Strategy mean that since the Ten Point Plan, HMG has mobilised over £26 billion, to incentivise up to £90 billion of private investment by 2030.⁴

A new strategic £400 million partnership between Breakthrough Energy Catalyst and the UK government, announced at the Global Investment Summit in October 2021, is anticipating £200 million of private sector investment in the UK over 10 years to accelerate cutting-edge climate technologies development needed to achieve net zero emissions by 2050.⁵

The UK has been at the forefront of global action to tackle climate change and has led the way by decarbonising its economy faster than any other G7 country.⁶

The impact of UK's carbon reduction policies is accelerating as more innovation is deployed. Between 2001-21, the UK recorded an average annual reduction in carbon intensity of -3.8%. In comparison, between 2001-21, the global average was -1.4%, the G7 average was -2.3%.⁷

The UK Infrastructure Bank will deploy £12 billion of equity and debt capital and issue up to £10 billion of guarantees to private sector and local authority infrastructure projects across the UK with a focus on supporting the net zero target.⁸

Existing strengths and success are proven – between 1990 and 2020, the UK reduced its greenhouse gas emissions by 49.7%.⁹

The UK is a global leader in Green Finance. In 2022, London ranked first in Z/Yen's Global Green Finance Index, which measures perceptions of the quality and depth of green finance products and services in the world's financial centres.¹⁰

In 2015, London Stock Exchange was the world's first to introduce a dedicated green bond segment. This expanded in 2019 to the Sustainable Bond Market (SBM) which has raised over £100 billion.¹¹

In November 2022, the UK came 2nd in Europe and 4th globally in the EY Renewable Energy Country Attractiveness Index (RECAI).¹²

UK Net Zero firms have raised over \$1.5 billion in 2021, putting the UK second to just Sweden in terms of European investment into climate change catalysts.¹³

10 Point Plan for a green industrial revolution: opportunities across sectors¹⁴

01. Advanced offshore wind

£160 million for port and manufacturing infrastructure to increase capacity for offshore wind generation.

£20bn private sector investment opportunity

02. Low carbon hydrogen

£240 million Net Zero Hydrogen Fund driving increased production capacity to 5GW by 2030.

£4bn private sector investment opportunity

03. Advanced nuclear fuels

£385 million Advanced Nuclear Fund to attract R&D investment on Advanced Modular Reactors and Small Modular Reactors.

£300m private sector investment opportunity

04. Zero-emission vehicles

£2.3 billion government investment to support electric vehicles and their supply chains, including gigafactories and charging infrastructure.

£3bn private sector investment opportunity

05. Green public transport

£17.5 billion in capital funding for renewals, upgrades and enhancements of the existing rail network up to 2024. £5bn to support buses, cycling and walking.

06. Jet zero and green ships

Funding collaborative R&D with the private sector and investors to create zero-emission aircraft and developing sustainable aviation fuels.

07. Greener buildings

£1 billion to create market incentive for increase energy efficiency in new buildings of all kinds.

£11bn private sector investment opportunity

08. Carbon Capture, Usage & Storage

£1 billion infrastructure fund to establish carbon capture, usage and storage (CCUS) as an industry to capture 10Mt of carbon dioxide per year by 2030 – equivalent of 4 million cars' worth of annual emissions.

09. Natural environment

Nature conservation and restoration.

10. Green finance & innovation

£1 billion Net Zero Innovation Portfolio to accelerate the commercialisation of low-carbon technologies, systems and business models across UK industry.

£3.5bn private sector investment opportunity

Government backed investment opportunities across all sectors

£42bn

The 10 Point Plan is designed to stimulate private sector investment and manufacturing to deliver audacious net zero goals, creating unique opportunities for investors of all kinds.



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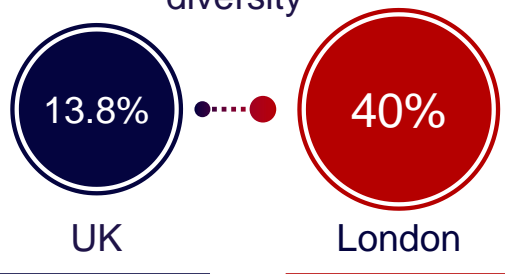
The UK is, and has always been, a trading nation which brings with it diverse cultures and communities, giving the UK an influence around the world that far exceeds its size and making it a great place to live.



A melting pot of cultures for a creative, innovative society

UK ranks 2nd in the world for its soft power, with its well established reputation and strong global rankings for education, law and human rights, familiarity, international leadership, influence, media and communications, and supporting global efforts for climate change.¹

A melting pot of global diversity



Population from minority ethnic background in 2018²

Higher concentration in London – 300+ primary languages spoken³

People and society

The UK is four countries in a single nation, each with its own history, identity and culture. Tolerance and freedom of religion are core principles throughout the UK and all major world religions are well represented. It is also one of the safest countries in the world.

Culture

Music, theatre, art, sport, literature, food and history are just a few of the elements which create the diverse, rich culture of the UK. The BBC is the world's most trusted and widespread news outlet with a global reach of 489m people per week.⁴

Healthcare

The UK is a world leader in healthcare, medicines and medical research, with some of the best hospitals in the world. The National Health Service (NHS) is unique in providing free healthcare at point of access, for all.

Education

With leading schools and universities, four of the UK's universities are in the top ten across the world.⁵

Landscape and location

Not only is the UK a geographic hub for travel abroad, it also boasts mountains, rivers, rolling hills, lochs and a coastline of nearly 8,000 miles of beaches. The UK also comes 2nd out of 180 countries for environmental health and ecosystem vitality.⁶

2nd

Globally for soft power, showing the UK's global reputation remains strong and resilient¹

- 1st for education system
- 1st for law and human rights
- 2nd for familiarity
- 2nd for international leadership
- 2nd for diplomatic influence
- 2nd for media and communication
- 2nd for supporting global efforts for climate change

About the Department for Business and Trade (DBT)

The UK's commitment to support global investment is unparalleled.

Our international network provides a global reach in 170 countries. Staff work to ensure global businesses can invest successfully in the UK, whether directly in creating a UK entity or indirectly investing capital in a UK business or development.

DBT's close partnership with regional investment and economic development agencies in England, Scotland, Wales, and Northern Ireland means it is well placed to be the gateway to help global businesses achieve their investment objectives in all parts of the UK.

We are the second largest investment destination in the world and are committed to keeping it that way. That's why we are further improving the way we help investors:

The Investment Atlas. Promoting a portfolio of immediately investable projects which align to Government's most important strategic agendas: achieving our world leading net zero ambitions and levelling up all parts of the UK. Searchable on great.gov.uk.

The Office for Investment. Established to provide a dedicated unit linked to No.10 to ensure significant and high value investments receive the strongest possible cross government support to realise their UK investment.

Venture Capital Unit. Supporting global venture capital investors who are increasingly setting up operations and funds in the UK in the booming start-up ecosystem.

[Visit website →](#)

[Contact us →](#)

Supporting and enabling new business

Working across government, and a vast network of industry experts and leaders, DBT provides a range of bespoke services to help international businesses expand into the UK.

- Supporting major investments by providing concierge style support through the Office for Investment, including accompanied visits and bespoke identification of site options.
- Providing specialist advice directly to investors about the business environment in the UK, including tax, access to finance, banking, research and development (R&D), visas and skills.
- Advising on access to the UK's broad spectrum of financial and tax incentives available to investors, including through the Free Ports programme.
- Providing financial modelling to compare the UK against other locations by quality, risk and profit after tax.
- Introducing investors to potential future partners, including universities, local innovators in the supply chain, and local government.
- Continuing support after a business has invested in the UK –providing named 'account managers' to assist with expansion, representing a company's interests in government and, where necessary, resolve investment environment blockages.
- Encouraging exports of invested companies, including through our world-class Export Credit Agency UK Export Finance.
- Entrepreneurial assistance through a network of mentors to help make a commercial success of early-stage companies.



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- opening markets, moulding the trade environment with new and existing partners which is free and fair
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